

# AGENDA ()



**FOR THE REGULAR MEETING OF THE  
POLICE PENSION BOARD  
OF THE VILLAGE OF ORLAND HILLS  
for OCTOBER 18, 2017 at 10:00 AM**

( )  
**PRESIDENT CALLED THE MEETING TO ORDER AT \_\_\_\_\_ A.M.**

**ROLL CALL:** PRESIDENT GAIDES ( ) DOYLE ( ) MERLO ( )  
BURKE ( ) DALY ( ) Attorney ( )

**Others:**

---

- 1.) A motion to approve the Police Pension Board Meeting Minutes dated July 19, 2017.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Gaides \_\_\_ Merlo \_\_\_ Burke \_\_\_ Daly \_\_\_
- 2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2017-2018, to date, as presented.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Gaides \_\_\_ Merlo \_\_\_ Burke \_\_\_ Daly \_\_\_
- 3.) A motion to accept the Financial Investment Report by MB Financial Bank, as presented.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Gaides \_\_\_ Merlo \_\_\_ Burke \_\_\_ Daly \_\_\_
- 4.) A motion to approve payment to Reimer, Dobrovolny & Karlson, LLC, for their Invoice dated 9-15-2017, in the amount of \$1,210.46.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Gaides \_\_\_ Merlo \_\_\_ Burke \_\_\_ Daly \_\_\_
- 5.) A motion to approve payment to Tepfer Consulting Group, LTD for their Invoice dated 8-30-2017, in the amount of \$4,000.00.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Gaides \_\_\_ Merlo \_\_\_ Burke \_\_\_ Daly \_\_\_
- 6.) A motion to approve payment to Illinois Public Pension Fund Association (IPPPFA) for 2018 Annual Membership dues in the amount of \$795.00.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Gaides \_\_\_ Merlo \_\_\_ Burke \_\_\_ Daly \_\_\_
- 7.) Attorney's Status Report on the Pahl Disability application process.  
(reference Attorney McQueary's letter dated August 21, 2017)
- 8.) Discussion of Investment Policy revisions per email from Mr. Gaides, dated 10-10-2017.
- 9.) Discussion of 2017 Actuarial Valuation submitted by Tepfer Consultanting Group, dated 8-30-2017.
- 10.) Discussion of preparation of annual statements by Village Auditing Firm.
- 11.) Old Business:
- 12.) New Business:
- 13.) A motion to adjourn the meeting at \_\_\_\_\_ AM.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Gaides \_\_\_ Merlo \_\_\_ Burke \_\_\_ Daly \_\_\_