

# AGENDA ()



## FOR THE REGULAR MEETING OF THE POLICE PENSION BOARD OF THE VILLAGE OF ORLAND HILLS for July 15, 2020 at 10:00 AM

**PRESIDENT CALLED THE MEETING TO ORDER AT \_\_\_\_ A.M.**

**ROLL CALL:** Doyle ( ) Merlo ( ) Daly ( )  
O'Neill ( ) Sanfilippo ( ) Attorney ( )

Others:

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- 1.) A motion to approve the Police Pension Board Meeting Minutes dated April 15, 2020, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2020-2021, to date, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 3.) A motion to accept the April 2020, May 2020, and June 2020 Financial Investment Reports by Lauterbach & Amen, LLP, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 4.) A motion to accept the Financial Investment Report by MB Financial Bank, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 5.) A motion to approve payment to Reimer & Dobrovolsky PC, for their unpaid Invoices in the aggregate amount of \$1,821.32.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 6.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of \$2,300 for Professional Services for March 2020, April 2020, May 2020, and June 2020.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Sanfilippo \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
  - 7.) A motion to approve payment to Illinois Department of Insurance, for the Annual Compliance fee, in the aggregate amount of \$560.53. (Due June 30, 2020 and already paid.)  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Sanfilippo \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
  - 8.) A motion to approve a Village of Orland Hills Police Pension Fund request for refund to Michael C. Masters in the amount of \$1,850.21 for his contributions only, subject to his completed contribution refund packet, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_

- 9.) A motion to amend The Village of Orland Hills Pension Board's Investment Policy Statement ("IPS") -and authorize Attorney Mcqueary to file the appropriate paperwork with the Illinois Department of Insurance within 30 days- as follows:

"In accordance with the Investment Sustainability requirements of the Illinois Pension Code, the Board recognizes material, relevant, and decision-useful sustainability factors have been or are regularly considered by the Board, within the bounds of financial and fiduciary prudence, in evaluating investment decisions. Such factors include, but are not limited to: (1) corporate governance and leadership factors; (2) environmental factors; (3) social capital factors; (4) human capital factors; and (5) business model and innovation factors, as provided under the Illinois Sustainable Investing Act. (40 ILCS 5/1-113.6 and 1-113.17)"

M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_

- 10.) Attorney's Report

- 11.) Old Business

- 12.) New Business

- 13.) A motion to adjourn the meeting at \_\_\_\_\_

M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_