

# AGENDA ()



**FOR THE REGULAR MEETING OF THE  
POLICE PENSION BOARD  
OF THE VILLAGE OF ORLAND HILLS  
for October 21, 2020 at 10:00 AM**

**PRESIDENT CALLED THE MEETING TO ORDER AT \_\_\_\_\_ A.M.**

<b>ROLL CALL:</b>	Doyle ( )	Merlo ( )	Daly ( )
	O'Neill ( )	Sanfilippo ( )	Attorney ( )

Others:

- 1.) A motion to approve the Police Pension Board Meeting Minutes dated July 15, 2020, as presented.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2020-2021, to date, as presented.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 3.) A motion to accept the July 2020, Aug 2020, and Sept 2020 Financial Investment Reports by Lauterbach & Amen, LLP, as presented.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 4.) A motion to accept the Financial Investment Report by MB Financial Bank, as presented.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 5.) A motion to approve payment to Reimer & Dobrovoly PC, for their unpaid Invoices dated Aug 11, 2020 and Sept 28, 2020 in the aggregate amount of \$1,916.15.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 6.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of \$2,345 for Professional Services for July 2020, Aug 2020, and Sept 2020 along with services for the preparation of Year End Auditor's Workpapers for the FY ended April 30, 2020.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 7.) A motion to approve the transfer of up to \$180,000.00 from the Fifth Third check account to the Fifth Third Investment Account.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 8.) A motion to Review/Approve – Lauterbach and Amen's Actuarial Funding Report , as presented  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 9.) A motion to Review/Approve – Lauterbach and Amen's Municipal Compliance Report, as presented  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 10.) A motion to approve the revised Engagement Letter for Lauterbach and Amen, as presented.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 11.) A motion to approve payment to INSPE Associates in the aggregate amount of \$7,707 for two of three IME's for Gaides, William (Drs. Samo and Charuk), as presented.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 12.) A motion to approve payment to IPPFA for CY 2021 Membership dues in the amount of \$795.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_

- 13.) A motion to approve Disability Pension for Sergeant William Gaides, effective October 26, 2020, with an initial monthly pension amount of \$\_\_\_\_\_, as presented.

M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill\_\_\_ Sanfilippo\_\_\_

- 14.) A motion to approve CY 2021 Meeting dates of Jan 20, April 21, July 21, and Oct 20. All meetings to be held in the Board room of the Village of Orland Hills and begin at 10:00 AM.

M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill\_\_\_ Sanfilippo\_\_\_

- 15.) Attorney's Report

- 16.) Old Business

- 17.) New Business

- 18.) A motion to adjourn the meeting at \_\_\_\_\_

M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill\_\_\_ Sanfilippo\_\_\_